



## EMPLOYEE BUSINESS EXPENSES (MN ONLY)

- Union Dues
- Safety Equipment
- Uniforms & Upkeep
- Job-related Continuing Ed
- Job-seeking Expenses
- Job-related Travel Expenses
- Job-required Tools & Equipment

## ADDITIONAL INFO FOR MN

- Qualified School Expenses for K-12
- Rent Credit (CRP)
- Property Tax Statement Payable in 2023
- Charitable Contributions if over \$500
- Long-term Care (Nursing Home) Insurance Premiums

## MISC. INFO NEEDED

- Name, SS#, Birthdates for Spouse & Dependents
- Bank Information for Direct Deposit
- Driver's License or other Photo ID

## CONTACT US

1704 EAST CAMP STREET  
PO BOX 89  
ELY, MN 55731

PHONE: 218.365.2424  
FAX: 218.365.7399  
EMAIL: [jpeshel@gmail.com](mailto:jpeshel@gmail.com)

[www.askjean.net](http://www.askjean.net)

# PESHEL ACCOUNTING

## TAX PREPARATION CHECKLIST TY 2022

We love numbers, so you don't have to



## TYPES OF INCOME

- W-2's from Wages & Salaries
- Interest & Dividends
- Sale of Property or Stocks
- Other Types of Investment Incomes
- Pensions & IRA Distributions
- Social Security
- State or Local Tax Refunds
- Alimony Received
- Unemployment Benefits
- Tip Income
- Gambling & Lottery Winnings
- Prizes & Awards
- Hobby Income
- Jury Duty Pay
- Income from Trusts and Estates

## BUSINESS INCOMES

- K-1's from Partnerships & Corporations
- Rental Income & Expenses
- Self-employment Income & Expenses
- 1099-K from Third-Party Payment Apps

## UPDATES FOR TY 2022

- Detailed Mileage Report
- MN Frontline Worker Pay (Taxable IRS)
- 1099-Ks from 3rd Party Payers
- Virtual Currency (ex. Bitcoin) ledgers may be needed to determine taxable events.

**Important:** If you had your health insurance through MNsure, please include form 1095A with your tax information.

**The Deadline for Income Taxes this year is April 18, 2023. The Extension Deadline is October 16, 2023.**

**Reminder:** If we did not check to see if you were eligible for a property tax refund based on the property tax statement payable in 2021, please include it with your tax documents

## MISC. DEDUCTIONS

- Contributions to IRA's
- Student Loan Interest Paid
- Alimony Paid
- Penalties on Early Withdrawals of Savings
- Health Savings Account Deductions
- Teacher Classroom Expenses

## OTHER TAX ITEMS

- Daycare Expenses (Need name, address & SS# of daycare provider.)
- Tuition Expenses for post-secondary Education \*\*Books and supplies may also qualify this year.
- Adoption expenses Incurred
- Any Documentation related to virtual currencies.

## SCHEDULE A DEDUCTION

Please note: Some of these expenses are no longer allowable on the Federal return. However, all these Schedule A expenses are still allowable on the MN return.

### Medical

- Insurance Premiums
- Prescriptions
- Doctor, Dentist, Eye Doctor
- Hospital Expenses
- Glasses & Contacts
- Hearing Aids & Batteries
- Other Types of Medical Aids
- Nursing Home Ins. Premiums (name and policy #)
- Out-of-town Lodging
- Transportation & Mileage
- Medically Required Alterations to Home (i.e. ramps, etc.)
- Stop Smoking & Weight Loss
- Some Types of Counseling or Therapy.

### Other

- Mortgage Interest
- Buy or Sell a Home (bring in closing statement)
- Property Taxes Paid
- Cost of License Tabs
- Charitable Contributions
- Out-of-pocket Volunteer Expenses
- Safety Deposit Rental
- Investment Expenses
- Tax Preparation Fees (including software)
- Gambling Losses
- Sales Tax Paid on Purchase of new vehicle, boat, or building home